



**LONE STAR MEADOWS PUBLIC IMPROVEMENT
DISTRICT ANNUAL MEETING
OUTLAW'S BARBEQUE, 2334 S. BELTLINE ROAD
THURSDAY, AUGUST 24, 2023 AT 6:30 PM**

AGENDA

CALL TO ORDER

CITIZENS' FORUM

Citizens may speak during Citizens' Forum for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

AGENDA ITEMS

1. Discuss Mayfield Road Fence Project
2. Discussion of Budget to Actual Financial Report for August 12, 2023
3. Consider FY 2024 Budget and Assessment Rate
4. Nomination and Election of Advisory Board Member - 1 Open Position
5. Selection of Officers - President, Vice President, Secretary/Treasurer

CITIZENS' FORUM

Citizens may speak during Citizens' Forum for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

ADJOURNMENT

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, this meeting agenda was prepared and posted August 18, 2023.

A handwritten signature in black ink, appearing to read "Lee Harris", written over a horizontal line.

*Lee Harris, CPA
Special District Administrator, Finance Department*



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 08/24/2023
REQUESTER: Brandon Stevens
PRESENTER: Michael Hernandez-PID President
TITLE: Discuss Mayfield Road Fence Project

ANALYSIS:



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 08/24/2023

REQUESTER: Lee Harriss

PRESENTER: Mike Hernandez, President

TITLE: Discussion of Budget to Actual Financial Report for August 12, 2023

Budget/Actual Report for Fiscal 2023
322692
Lone Star Meadows Public Improvement District
as of 8/12/23

	10/1/2022 - 9/30/2023				Current Month	Estimate 9/30/23
	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>% Used</u>		
LSPID 322692						
Beginning Resource Balance	329,000	337,300.38				337,300.38
Revenues						
Spec Assess Delinquent	42610	-	803.94	803.94	0%	-
Special Assessment Income	42620	119,417	118,851.15	(565.85)	100%	-
Interest On Pid Assessment	42630	-	624.88	624.88	0%	-
Devlpr Particip/Projects	46110	-	-	-	0%	-
Miscellaneous	46395	-	-	-	0%	-
Interest Earnings	49410	-	-	-	0%	-
Int Earnings - Tax Collections	49470	-	-	-	0%	-
Trsf-In Risk Mgmt Funds (Prop	49686	-	-	-	0%	-
Trsf In/Parks Venue (3170)	49780	1,213	1,011.00	(202.00)	83%	-
Total Revenues	120,630	121,290.97	660.97	101%	-	120,864.65
Expenditures						
Office Supplies	60020	100	-	100.00	0%	-
Decorations	60132	750	845.00	(95.00)	113%	-
Beautification	60490	10,000	707.50	9,292.50	7%	-
Graffiti Cleanup	60775	-	-	-	0%	-
Wall Maintenance	60776	10,000	295.00	9,705.00	3%	-
Professional Engineering Servi	61041	-	-	-	0%	-
Mowing Contractor	61225	15,180	8,542.00	6,638.00	56%	-
Legal Services	61360	-	-	-	0%	-
Collection Services	61380	1,302	1,299.20	2.80	100%	-
Miscellaneous Services	61485	50	20.94	29.06	42%	-
Fees/Administration	61510	6,930	2,750.00	4,180.00	40%	-
Postage And Delivery Charges	61520	260	-	260.00	0%	-
Light Power Service	62030	-	-	-	0%	-
Water/Wastewater Service	62035	5,250	2,998.46	2,251.54	57%	-
Bldgs And Grounds Maintenance	63010	-	-	-	0%	-
Irrigation System Maintenance	63065	5,000	1,812.00	3,188.00	36%	-
Roadway Markings/Signs Maint	63115	300	-	300.00	0%	-
Decorative Lighting Maintenanc	63146	-	-	-	0%	-
Property Insurance Premium	64080	500	474.00	26.00	95%	-
Liability Insurance Premium	64090	150	720.78	(570.78)	481%	-
Fencing	68061	303,984	296,920.50	7,063.50	98%	-
Architect'L/Engineering Servcs	68240	-	-	-	0%	-
Landscaping	68250	-	-	-	0%	-
Irrigation Systems	68635	-	-	-	0%	-
Total Expenditures	359,756	317,385.38	42,370.62	88%	-	339,384.98
Ending Resource Balance	89,874.00	141,205.97				118,780.05

Lone Star Meadows Public Improvement District

These are Lone Star Meadows PID assessments collected from PID residents to pay for PID maintenance.



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 08/24/2023

REQUESTER: Lee Harriss

PRESENTER: Mike Hernandez, President

TITLE: Consider FY 2024 Budget and Assessment Rate

**Exhibit A
GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2024 - 2028 BUDGET**

**Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
The FY 2023 rate was \$0.085 per \$100 of appraised value
Service Plan projects a 10% increase in assessed value per year.**

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$141,808,630	\$ 0.085	\$ 120,537		
Description	Account	2024	2025	2026	2027	2028
Beginning Balance (Estimated)		\$ 118,000	\$ 188,795	\$ 269,997	\$ 362,728	\$ 468,229
P.I.D. Assessment	42620	\$ 120,537	\$ 132,591	\$ 145,850	\$ 160,435	\$ 176,479
City Contribution	49780	1,213	1,213	1,213	1,213	1,213
TOTAL INCOME		\$ 121,750	\$ 133,804	\$ 147,063	\$ 161,648	\$ 177,692
Amount Available		\$ 239,750	\$ 322,599	\$ 417,060	\$ 524,377	\$ 645,921
EXPENSES:		2024	2025	2026	2027	2028
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	1,000	1,000	1,000	1,000	1,000
Beautification	60490	10,000	10,000	10,000	10,000	10,000
Wall Maintenance	60776	5,000	5,000	5,000	5,000	5,000
Mowing Contractor	61225	14,793	15,533	16,309	17,125	17,981
Collection Service (\$2.90/Acct)	61380	1,302	1,302	1,302	1,302	1,302
Miscellaneous Services	61485	50	50	50	50	50
Fees/Administration	61510	6,600	6,930	7,277	7,640	8,022
Postage	61520	260	260	260	260	260
Electric Power	62030	-	-	-	-	-
Water Utility	62035	5,250	5,513	5,788	6,078	6,381
Irrigation System Maint.	63065	5,000	5,250	5,513	5,788	6,078
Roadway Markings/Signs Maint	63115	300	300	300	300	300
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	550	578	606	637	669
Liability Insurance Premium	64090	750	788	827	868	912
Fencing	68061	-	-	-	-	-
TOTAL EXPENSES		50,955	52,602	54,332	56,148	58,055
Ending Balance*		\$ 188,795	\$ 269,997	\$ 362,728	\$ 468,229	\$ 587,866

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$200,000	\$ 170		
\$250,000	\$ 213		
\$300,000	\$ 255	Avg. Property Value:	\$ 315,832
\$350,000	\$ 298	Avg. Property Assessment:	\$ 268
\$400,000	\$ 340	No. of Properties:	449
\$450,000	\$ 383		
\$500,000	\$ 425		



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 08/24/2023

REQUESTER: Lee Harriss

PRESENTER: Mike Hernandez, President

TITLE: Nomination and Election of Advisory Board Member - 1 Open Position



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 08/24/2023

REQUESTER: Lee Harriss

PRESENTER: Mike Hernandez, President

TITLE: Selection of Officers - President, Vice President, Secretary/Treasurer
